

Adyen H2 2018 Financial Results

February 27, 2019

Sustained profitable growth for Adyen in H2 2018 amid robust international expansion

Highlights

- Processed volume of €89.0 billion: up 50% year-on-year. Full-year 2018 processed volume of €159.0 billion.
- Net revenue of €192.5 million: up 54% year-on-year. Full-year 2018 net revenue of €348.9 million.
- EBITDA of €111.7 million: up 83% year-on-year – EBITDA margin of 58%. Full-year 2018 EBITDA and EDITDA margin are €181.9 million and 52% respectively.
- Continued high cash generation – free cash flow conversion of 94%.
- POS (point-of-sale) volume was €10.0 billion, up 86% year-on-year. 2018 total POS volume was at €16.6 billion, 10% of total processed volume.

Financial Results & Shareholder Letter

Our H2 2018 financial results and the accompanying shareholder letter can be found here: [adyen.com/ir](https://www.adyen.com/ir).

Earnings Call & Webcast

Pieter van der Does (CEO) and Ingo Uytdehaage (CFO) will host an earnings call today at 15.00 CET. The live webcast of the call can be accessed at [adyen.com/ir](https://www.adyen.com/ir). A replay will be available at the same address following the call.

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